



Farmers Rural Electric Cooperative Corporation

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October 22, 2008

Stephanie Stumbo
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P. O. Box 615
Frankfort, KY 40602

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PUBLIC SERVICE
COMMISSION

Re: Case No. 2008-00030

Dear Ms. Stumbo:

In January 2008, we notified the Commission of our intent to file for a general increase in rates on or about June 2, 2008. Our filing date was based on our anticipated approval and advance of loan funds related to our most recent work plan and loan application to the Rural Utilities Service (RUS). We finally received approval of our loan from RUS in August, but were advised that we could not receive an advance of funds until we had actually filed an application for an increase in rates with the Commission. We had no advance knowledge of this requirement and did not become aware of it until we had requested an advance of funds in early September.

We have begun to prepare the information for our filing and intend to file the application with the Commission on January 2, 2009. We wanted to update you on our plans.

Should you have any questions, please contact me.

Sincerely,

A handwritten signature in black ink that reads 'William T. Prather'.

William T. Prather
President and CEO

Cc Attorney General
Utility Intervention and Rate Division
1024 Capital Center Drive
Frankfort, KY 40601

www.farmersrecc.com